



# THE NATURAL GAS GRAPEVINE

A VINEYARD GAS MARKETING PUBLICATION

MARCH 9TH, 2020

NYMEX NATURAL GAS TRENDS



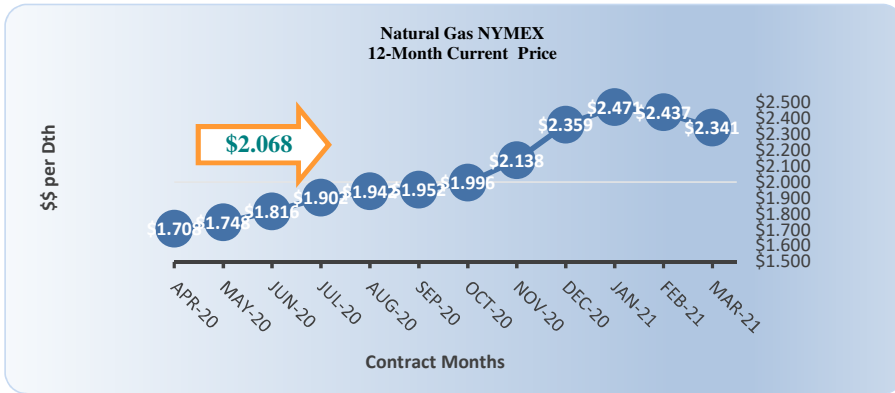
## CURRENT NYMEX NATURAL GAS VALUES

As of: Settlement 3/06/20

CONTRACT MONTH	NYMEX (Dth)
Apr-20	\$1.708
May-20	\$1.748
Jun-20	\$1.816
Jul-20	\$1.902
Aug-20	\$1.942
Sep-20	\$1.952
Oct-20	\$1.996
Nov-20	\$2.138
Dec-20	\$2.359
Jan-21	\$2.471
Feb-21	\$2.437
Mar-21	\$2.341



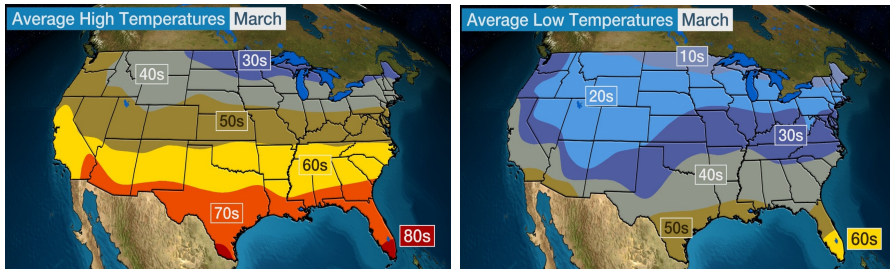
CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Summer '20 (7 months)	\$1.866
Winter '20 - '21 (5 months)	\$2.349
12 Months	\$2.068
March '20	\$1.821



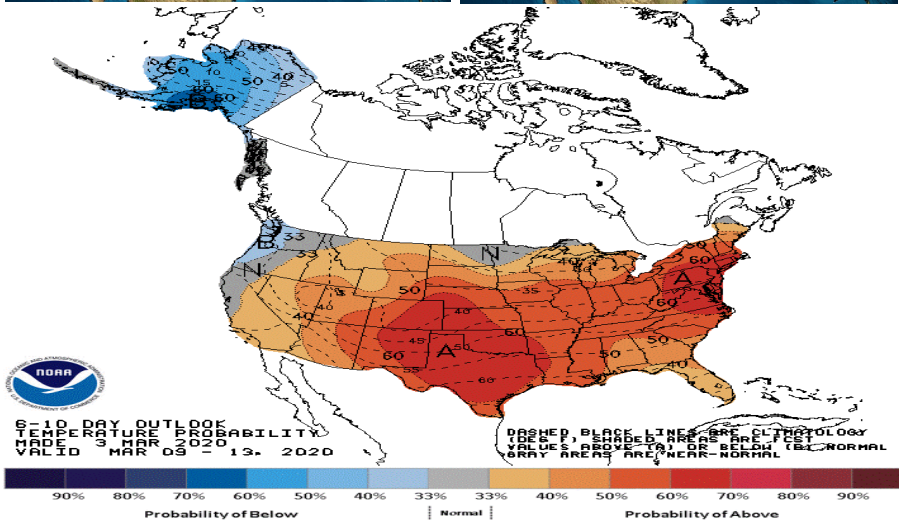
As an oil price war broke out over the weekend to compound the energy industry's anxieties over the demand impacts of the coronavirus, natural gas futures also came under significant downward pressure in early trading Monday. The April Nymex contract was down 7.4 cents to \$1.634/MMBtu at around 8:35 a.m. ET. Crude prices had already dropped sharply late last week on reports that the Organization of the Petroleum Exporting Countries (OPEC) and its allies failed to agree on a plan to reduce supply in the face of coronavirus-related demand shocks. Over the weekend that conflict -- principally between Saudi Arabia and Russia -- escalated into a competition for market share, according to analysts. Against this backdrop, natural gas traders appeared to have little interest in the latest weather outlook, which showed a notable increase in demand for the second and third upcoming storage weeks from "transient cool shots" expected later this month, according to EBW Analytics Group.

Apr-20	\$33.75
May-20	\$34.10
Jun-20	\$34.56
Jul-20	\$35.04

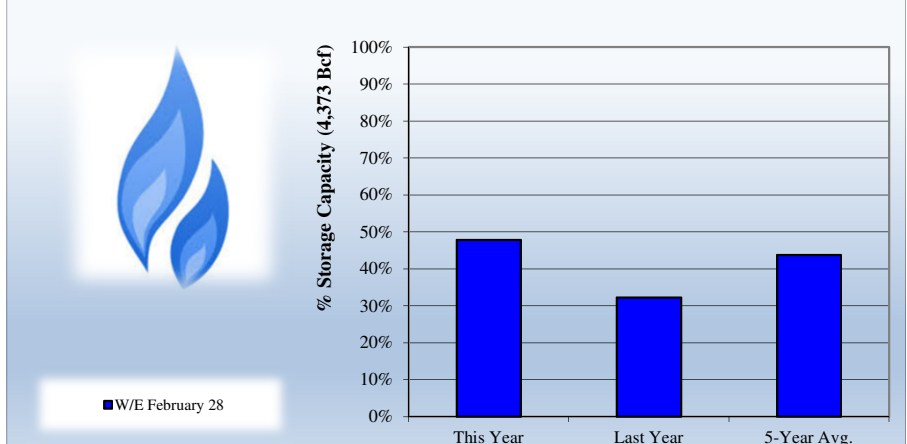
## US NATIONAL TEMPERATURE TRENDS



Week-ending	This Year	Net Change	Last Year	5-yr. Average
28-Feb	2,091	(109)	1,411	1,915
21-Feb	2,200	(143)	1,563	2,021
14-Feb	2,343	(151)	1,730	2,143



## CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

Vineyard is not responsible for the accuracy, timeliness, or completeness of this data. All data included in this publication is publicly accessible.

Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.