

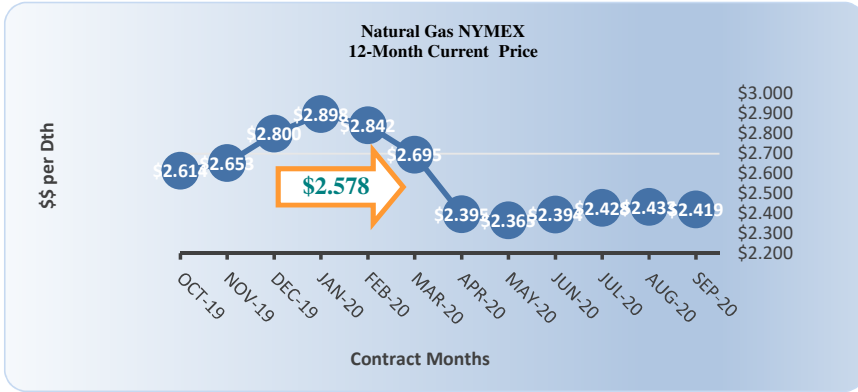


THE NATURAL GAS GRAPEVINE

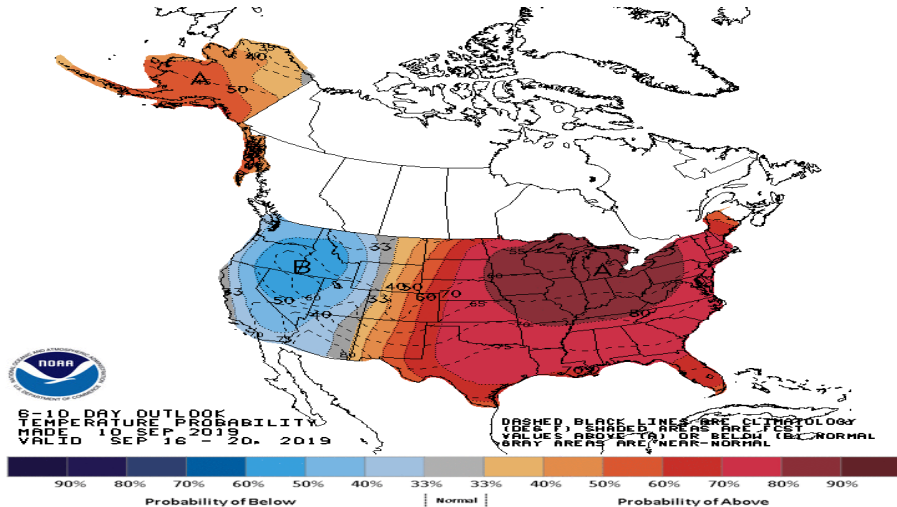
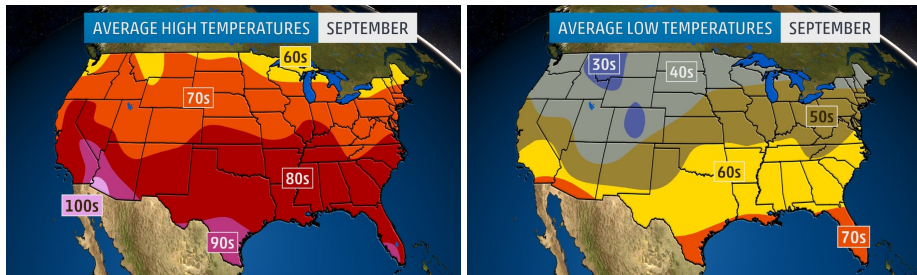
A VINEYARD GAS MARKETING PUBLICATION

SEPTEMBER 16TH, 2019

NYMEX NATURAL GAS TRENDS



US NATIONAL TEMPERATURE TRENDS



CURRENT NYMEX NATURAL GAS VALUES

As of: Settlement 9/13/19

CONTRACT MONTH	NYMEX (Dth)
Oct-19	\$2.614
Nov-19	\$2.653
Dec-19	\$2.800
Jan-20	\$2.898
Feb-20	\$2.842
Mar-20	\$2.695
Apr-20	\$2.395
May-20	\$2.365
Jun-20	\$2.394
Jul-20	\$2.428
Aug-20	\$2.433
Sep-20	\$2.419



CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Winter '19-'20 (5 month)	\$2.778
Summer '19 (1 month)	\$2.614
12 Months	\$2.578
September '19	\$2.251

Notable warm trends from weather guidance over the weekend helped push natural gas futures prices several cents higher in early trading Monday. The October Nymex contract was up 6.6 cents to \$2.680/MMBtu shortly after 8:30 a.m. ET.

"Warm changes are focused in the Eastern Half under continued above to much above normal coverage," the forecaster said. "...Despite some disagreement from the models in the regional details, general warm support has confidence being at moderate levels overall."

Even with guidance showing widespread above normal temperatures, EBW Analytics Group analysts noted the expected demand is still mitigated in absolute terms given the time of year.

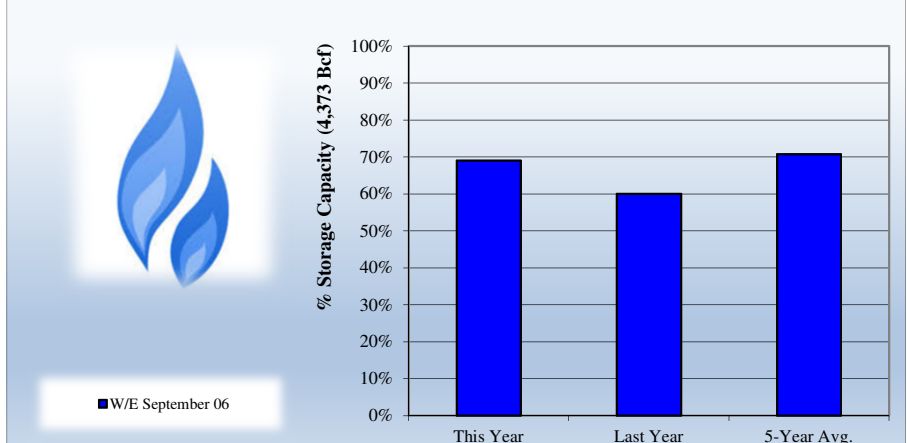
The cooling degree days added for the Sept. 20-26 period "should be kept in context," the EBW analysts said. "Even on the hottest days, temperatures will only rise to the upper 80s or low 90s -- 5-10 degrees cooler than the hottest days earlier this month -- and then cool down quickly early in the evening as the sun sets sooner each day."

"Even with the hotter shift, power sector demand is starting to fall rapidly. The upward price movement early this week is still likely to stop short of \$2.70 and reverse by next week."

Oct-19	\$60.55
Nov-19	\$60.35
Dec-19	\$59.81
Jan-20	\$59.15

Week-ending	This Year	Net Change	Last Year	5-yr. Average
6-Sep	3,019	78	2,626	3,096
30-Aug	2,941	84	2,558	3,023
23-Aug	2,857	60	2,494	2,957

CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

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Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.