



# THE NATURAL GAS GRAPEVINE

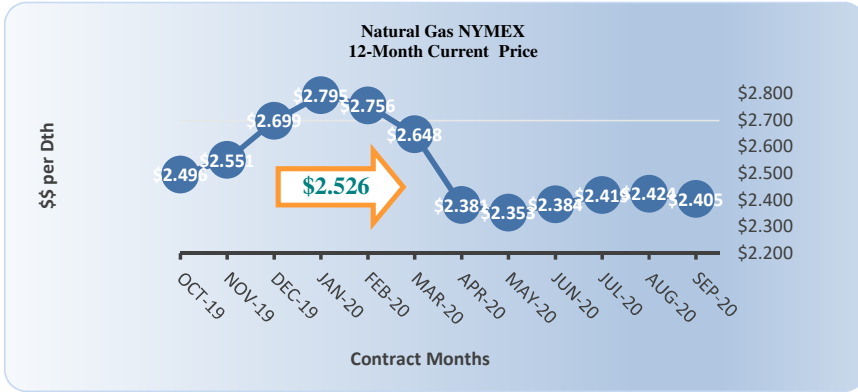
A VINEYARD GAS MARKETING PUBLICATION

SEPTEMBER 9TH, 2019

## NYMEX NATURAL GAS TRENDS



## CURRENT NYMEX NATURAL GAS VALUES



CONTRACT MONTH	NYMEX (Dth)
Oct-19	\$2.496
Nov-19	\$2.551
Dec-19	\$2.699
Jan-20	\$2.795
Feb-20	\$2.756
Mar-20	\$2.648
Apr-20	\$2.381
May-20	\$2.353
Jun-20	\$2.384
Jul-20	\$2.419
Aug-20	\$2.424
Sep-20	\$2.405



CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Winter '19-'20 (5 month)	\$2.690
Summer '19 (1 month)	\$2.496
12 Months	\$2.526
September '19	\$2.251

A hotter-trending forecast over the weekend helped push natural gas futures higher in early trading Monday. The October Nymex futures contract had topped the \$2.500/MMBtu mark as of around 8:30 a.m. ET, up 1.9 cents to \$2.515.

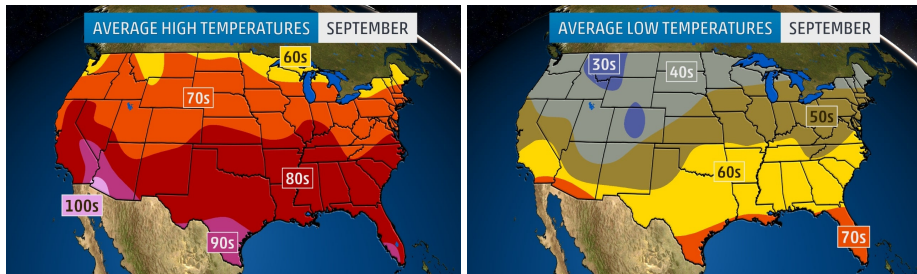
The weather outlook over the weekend "jumped solidly hotter" by showing a stronger and longer lasting upper level ridge over the eastern half of the country this week and next, according to Bespoke Weather Services. This should result in "well above normal" cooling degree day totals east of the Rockies.

"The intensity of southern heat starts to wane this week, while increasing up into the Midwest and over into the Mid-Atlantic," Bespoke said. "We do, climatology-wise, start picking up some minor" heating degree days further north "after mid-September, though they have little impact this early in the season."

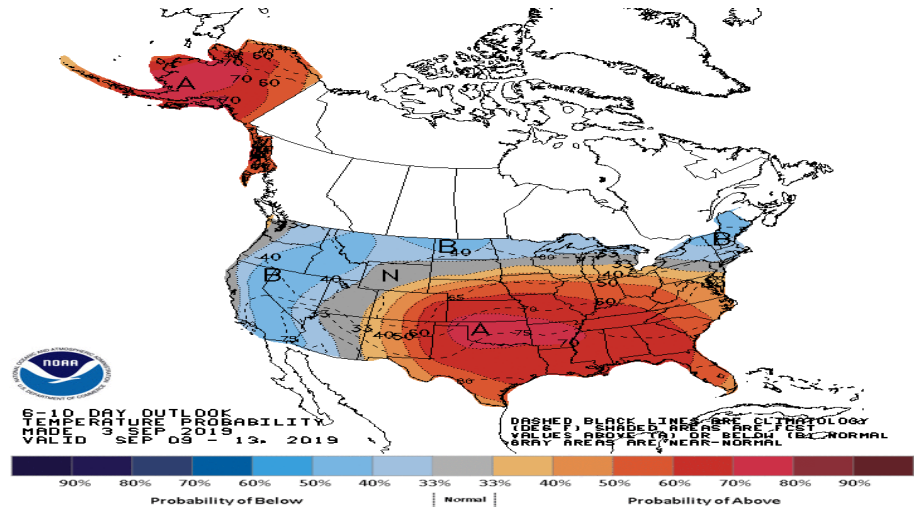
In a market in which a short-squeeze has driven prices much higher than supply/demand fundamentals justify, it is difficult to predict when and where prices will top out. With expectations for robust storage injections over the next several weeks, the remaining upside potential may be limited.

Oct-19	\$56.05
Nov-19	\$55.78
Dec-19	\$55.34
Jan-20	\$54.94

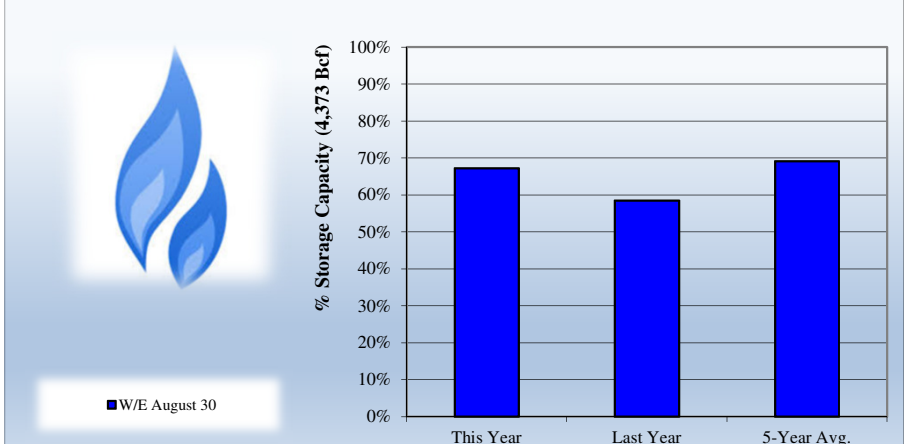
## US NATIONAL TEMPERATURE TRENDS



Week-ending	This Year	Net Change	Last Year	5-yr. Average
30-Aug	2,941	84	2,558	3,023
23-Aug	2,857	60	2,494	2,957
16-Aug	2,797	59	2,428	2,900



## CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

Vineyard is not responsible for the accuracy, timeliness, or completeness of this data. All data included in this publication is publicly accessible.

Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.