



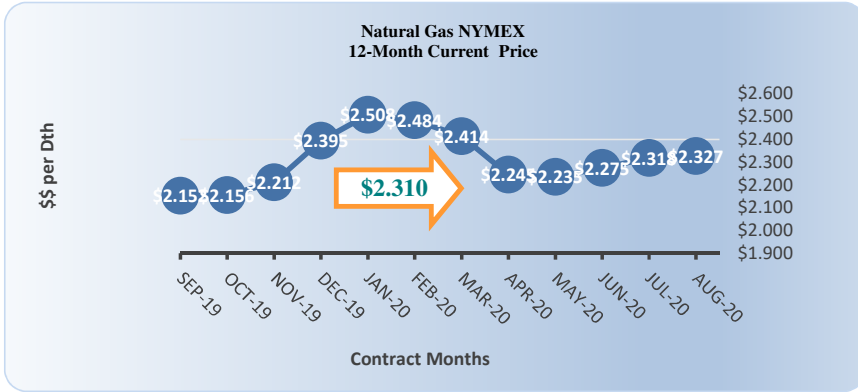
# THE NATURAL GAS GRAPEVINE

## A VINEYARD GAS MARKETING PUBLICATION

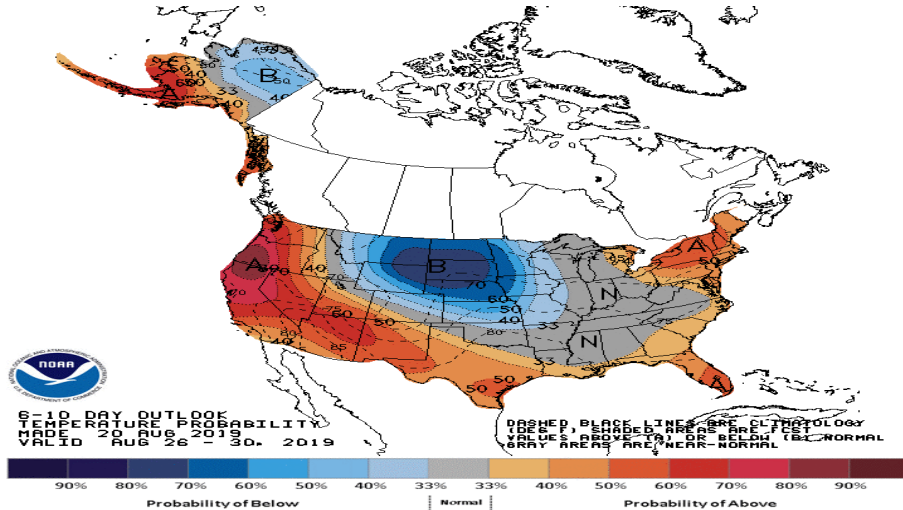
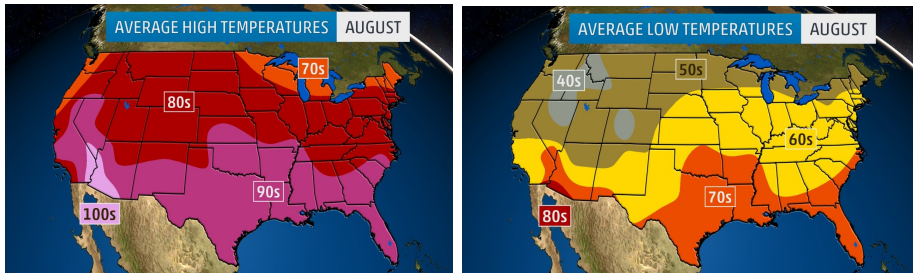
### AUGUST 26TH, 2019



### NYMEX NATURAL GAS TRENDS



### US NATIONAL TEMPERATURE TRENDS



### CURRENT NYMEX NATURAL GAS VALUES

As of: Settlement 8/23/19

CONTRACT MONTH	NYMEX (Dth)
Sep-19	\$2.152
Oct-19	\$2.156
Nov-19	\$2.212
Dec-19	\$2.395
Jan-20	\$2.508
Feb-20	\$2.484
Mar-20	\$2.414
Apr-20	\$2.245
May-20	\$2.235
Jun-20	\$2.275
Jul-20	\$2.318
Aug-20	\$2.327



CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Winter '19-'20 (5 month)	\$2.403
Summer -'19 (2 months)	\$2.154
12 Months	\$2.310
August '19	\$2.141

Natural gas futures were trading slightly higher early Monday amid a stable forecast and strength on both the supply and demand side of the balance equation. The September Nymex futures contract was up 2.5 cents to \$2.177/MMBtu at around 8:40 a.m. ET.

The forecast over the weekend trended cooler for this week but warmer for next week to leave weather-driven demand expectations flat overall versus Friday's outlook, according to Bespoke Weather Services.

Meanwhile, in terms of balances, Genscape Inc. estimates showed a rebound in production over the weekend, with Lower 48 output topping 92.1 Bcf/d to recover from maintenance-related declines last week.

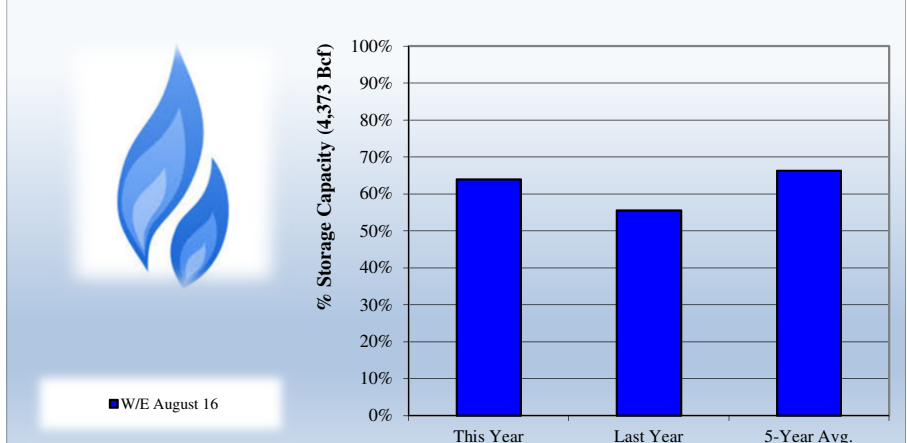
"Last Monday, production established a new record high at 92.33 Bcf/d, but the very next day fell nearly 1.7 Bcf/d with numerous maintenance events from the Rockies to the Marcellus lopping off volumes," Genscape senior natural gas analyst Rick Margolin said. "But volumes gradually recovered through the week through Sunday."

"This has once again lifted the August month-to-date average, now at 91.37 Bcf/d, more than 0.94 Bcf/d above our forecast heading into the month primarily led by Texas and Gulf-area regions outperforming."

Oct-19	\$54.84
Nov-19	\$54.67
Dec-19	\$54.33
Jan-20	\$53.98

Week-ending	This Year	Net Change	Last Year	5-yr. Average
16-Aug	2,797	59	2,428	2,900
9-Aug	2,738	49	2,381	2,849
2-Aug	2,689	55	2,346	2,800

### CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

Vineyard is not responsible for the accuracy, timeliness, or completeness of this data. All data included in this publication is publicly accessible.

Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.