



The NATURAL GAS GRAPEVINE

a Vineyard Gas Marketing publication
January 7th, 2019

NYMEX NATURAL GAS TRENDS

Loading
2019

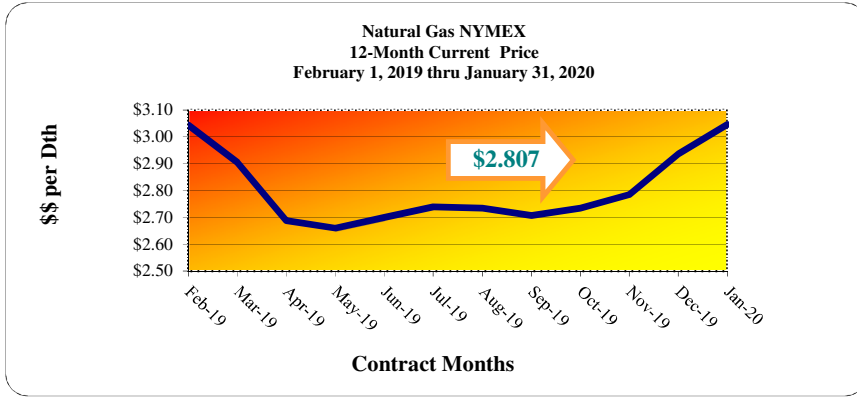
CURRENT NYMEX NATURAL GAS VALUES

As of: Settlement 1/4/19

CONTRACT MONTH	NYMEX (Dth)
Feb-19	\$3.044
Mar-19	\$2.905
Apr-19	\$2.688
May-19	\$2.660
Jun-19	\$2.700
Jul-19	\$2.739
Aug-19	\$2.735
Sep-19	\$2.707
Oct-19	\$2.735
Nov-19	\$2.785
Dec-19	\$2.936
Jan-20	\$3.046



CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Winter '18-'19 (2 months)	\$2.975
Summer '19 (7 months)	\$2.709
12 Months	\$2.807
January '19	\$3.642



February natural gas early Monday struggled to hold onto recent gains as long-range weather models were slow to show sustained cold moving into the country.

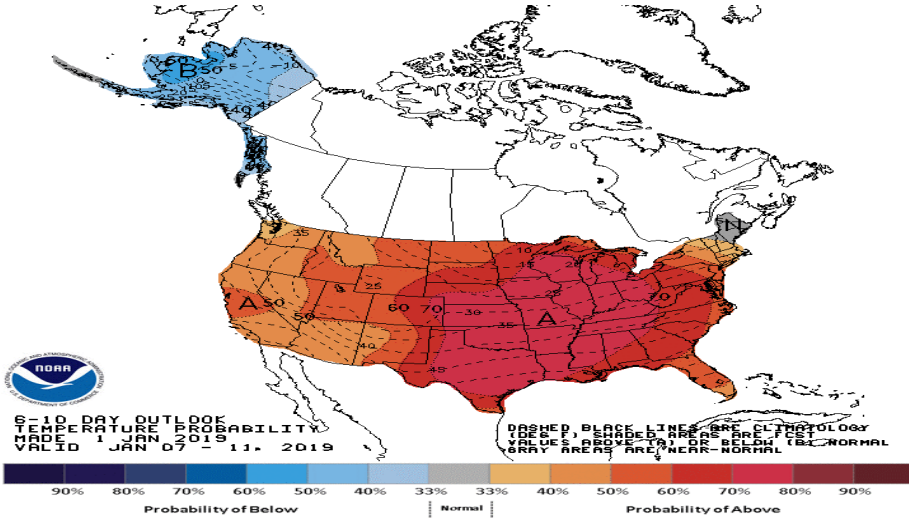
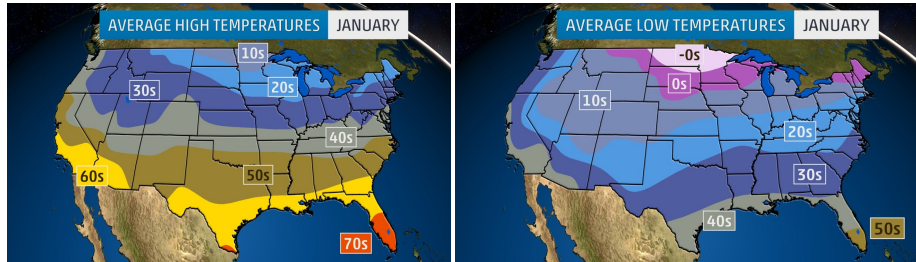
Although American and Canadian weather guidance continued to show significant cold temperature risks through Week 2, European guidance thus far has been more stubborn in showing warmth lingering longer, according to Bespoke Weather Services. This is the same guidance that has been performing quite well as of late, which is why it remains highly weighted in the firm's gas-weighted degree day forecasts. Even by the end of the run, however, the model is showing an upstream negative Eastern Pacific Oscillation begin to return, which could force cold into the East.

Thursday's storage report, however, is again unlikely to be that impressive, and until there is a more sustained cold signal that can last into the long-range, "it will be hard for prices to sustain a break above \$3."

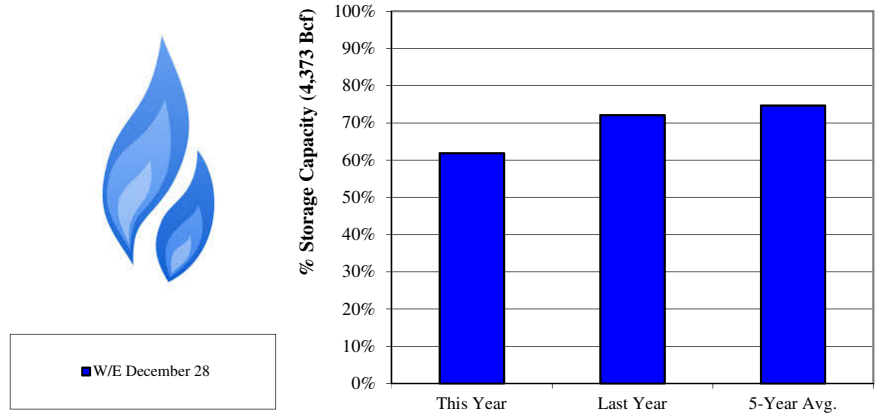
Feb-19	\$48.300
Mar-19	\$48.610
Apr-19	\$48.940
May-19	\$49.370

Week-ending	This Year	Net Change	Last Year	5-yr. Average
28-Dec	2,705	(20)	3,155	3,265
21-Dec	2,725	(48)	3,348	3,372
14-Dec	2,773	(141)	3,470	3,493

US NATIONAL TEMPERATURE TRENDS



CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

Vineyard is not responsible for the accuracy, timeliness, or completeness of this data. All data included in this publication is publicly accessible.

Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.