



The NATURAL GAS GRAPEVINE

a Vineyard Gas Marketing publication
December 10th, 2018

NYMEX NATURAL GAS TRENDS

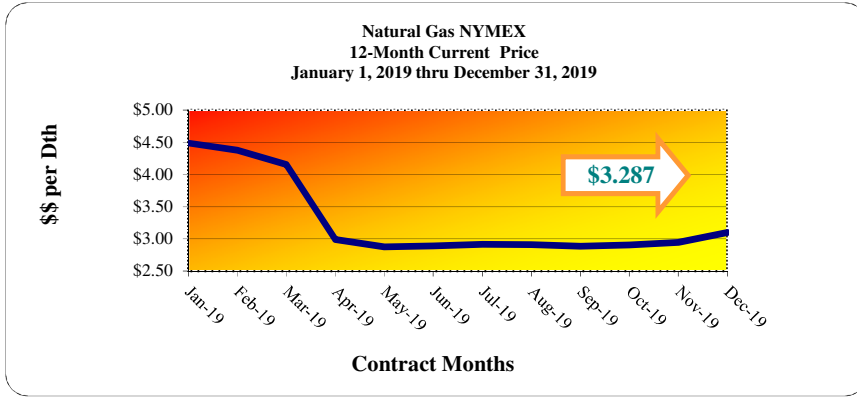


CURRENT NYMEX NATURAL GAS VALUES

CONTRACT MONTH	NYMEX (Dth)
Jan-19	\$4.488
Feb-19	\$4.378
Mar-19	\$4.155
Apr-19	\$2.991
May-19	\$2.877
Jun-19	\$2.892
Jul-19	\$2.916
Aug-19	\$2.911
Sep-19	\$2.885
Oct-19	\$2.907
Nov-19	\$2.949
Dec-19	\$3.099



CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Winter '18-'19 (3 months)	\$4.340
Summer '19 (7 months)	\$2.911
12 Months	\$3.287
December '18	\$4.715



As of: Settlement 12/07/18



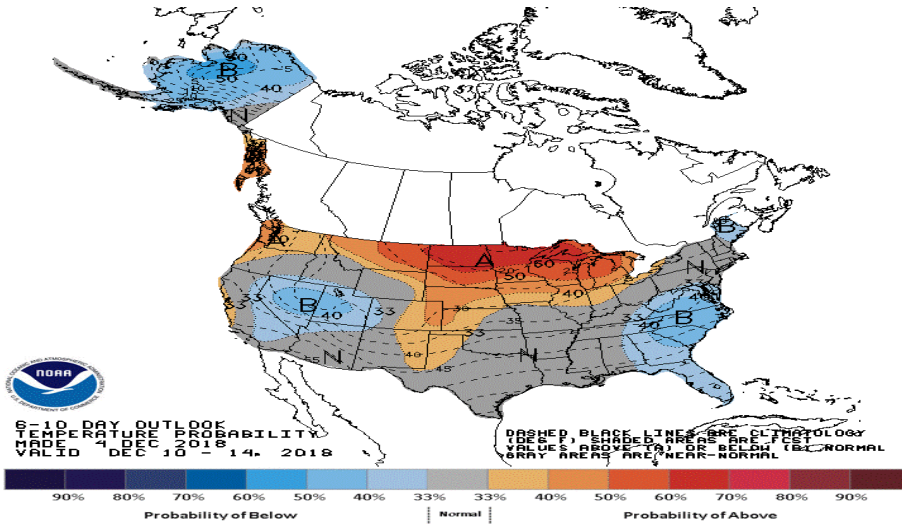
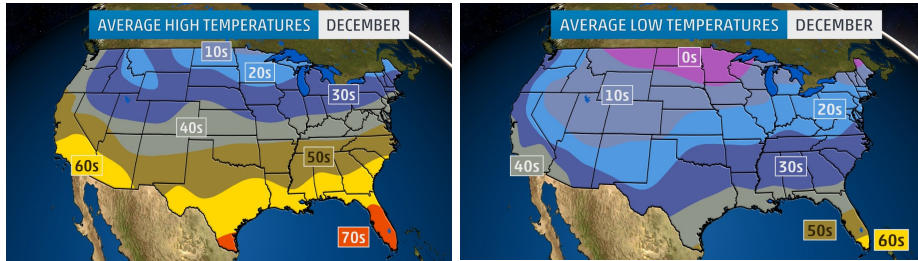
January Crude Oil opened the day at \$52.03/Bbl, last seen down 0.749% to \$51.64.

The storage withdrawal of 63 Bcf in the week that ended November 30 put US gas inventories at 2.991 Tcf, according to the US Energy Information Administration, down 19% compared with a year earlier and at about a 20% deficit to the five-year average of 3.716 Tcf. The storage pull falls largely in line with the five-year average of 58 Bcf and also with the draw expected by a consensus of analysts surveyed by S&P Global Platts Analytics. However, the prompt, February and March contracts saw a significant jump in prices on strong demand over the past few days and the upcoming period. The February contract jumped 16.1 cents to settle at \$4.378, while the March contract climbed 23.1 cents to \$4.155/MMBtu.

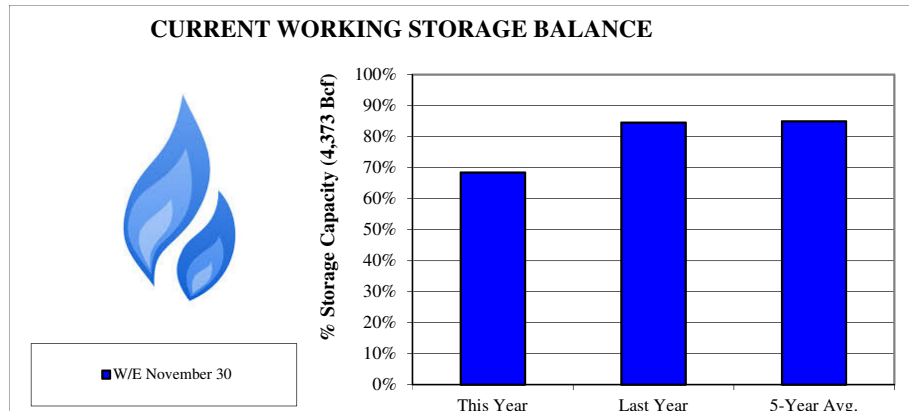
The long-term temperature forecast in some models is for a colder-than-normal January, and when combined with four consecutive days of demand above 100 Bcf, it is moving the market higher Friday, Kyle Cooper, an analyst at IAF Advisors, said. However, the US National Weather Service expects above-average temperatures in January across much of the US.

Week-ending	This Year	Net Change	Last Year	5-yr. Average
30-Nov	2,991	(63)	3,695	3,716
23-Nov	3,054	(59)	3,698	3,774
16-Nov	3,113	(134)	3,733	3,823

US NATIONAL TEMPERATURE TRENDS



CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

Vineyard is not responsible for the accuracy, timeliness, or completeness of this data. All data included in this publication is publicly accessible.

Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.