



# The NATURAL GAS GRAPEVINE

a Vineyard Gas Marketing publication  
December 3rd, 2018

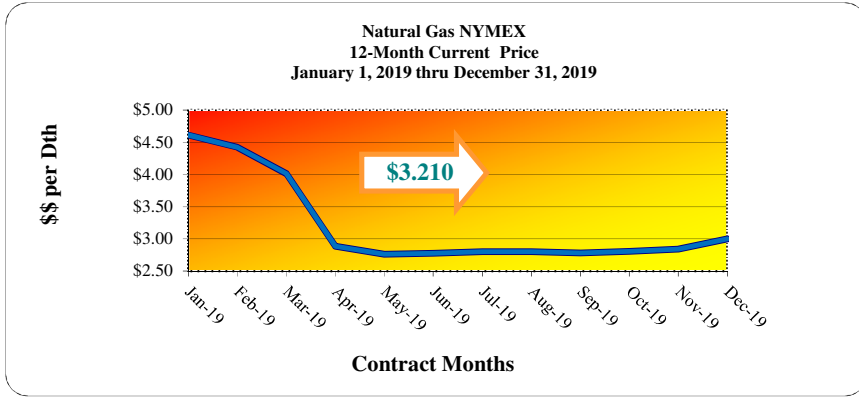
## NYMEX NATURAL GAS TRENDS



## CURRENT NYMEX NATURAL GAS VALUES



CURRENT NYMEX STRIPS	AVG \$\$ (Dth)
Winter '18-'19 (3 months)	\$4.348
Summer '19 (7 months)	\$2.804
12 Months	\$3.210
December '18	\$4.715



CONTRACT MONTH	NYMEX (Dth)
Jan-19	\$4.612
Feb-19	\$4.419
Mar-19	\$4.014
Apr-19	\$2.887
May-19	\$2.763
Jun-19	\$2.780
Jul-19	\$2.805
Aug-19	\$2.804
Sep-19	\$2.785
Oct-19	\$2.807
Nov-19	\$2.844
Dec-19	\$2.999

The National Weather Service calls for a likelihood of below-normal temperatures across much of the US, but these temperatures are not likely to continue beyond next week, as the forecast shows the weather warming up over the next eight to 14 days. This has likely put downward pressure on the near-term contract, which has seen a 41% jump since the beginning of November, surging from just above \$3/ MMBtu to over \$4.50/MMBtu, as demand is likely to drop as the temperatures move to seasonal norms.

Total US demand is set to drop to 94.4 Bcf Friday, down 5.7 Bcf on the day, according to S&P Global Platts Analytics, after it averaged 105.4 Bcf over the last four days. Over the next seven days, demand is estimated to average 99.4 Bcf/d while another cold wave sweeps across much of the country.

Looking ahead, the forecast shows a warmer-than-average weather outlook for January through March, which prompted the February contract to shed 6.3 cents to \$4.419/MMBtu, while the March contract ceded 14.2 cents to \$4.014/MMBtu.

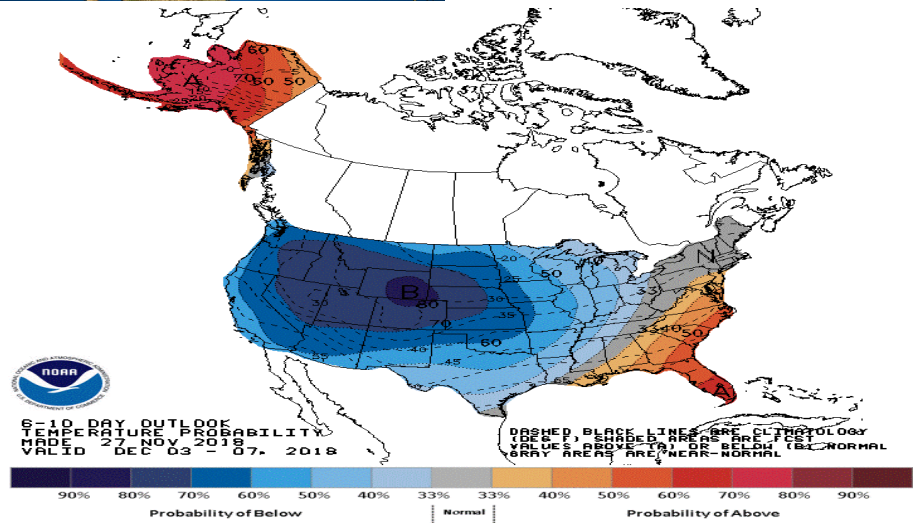
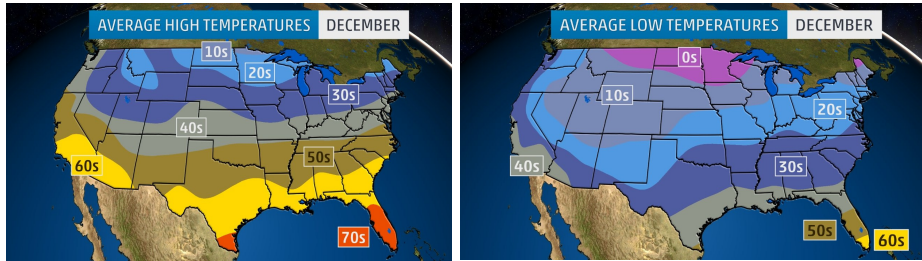
As of: Settlement 11/30/18



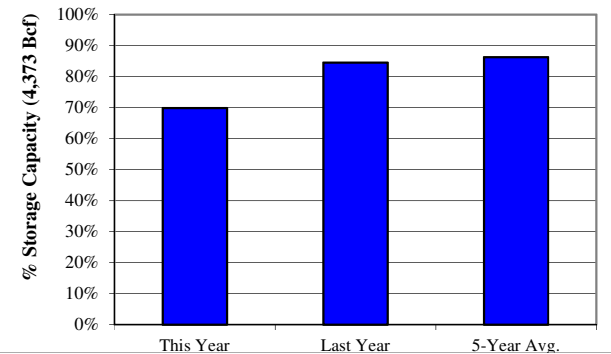
**January Crude Oil** opened the day at \$53.51/Bbl, last seen down 0.01% to \$52.96.

Week-ending	This Year	Net Change	Last Year	5-yr. Average
23-Nov	3,054	(59)	3,698	3,774
16-Nov	3,113	(134)	3,733	3,823
9-Nov	3,247	39	3,775	3,848

## US NATIONAL TEMPERATURE TRENDS



## CURRENT WORKING STORAGE BALANCE



The Natural Gas Grapevine is a complimentary publication of the Vineyard Gas Marketing Division of Vineyard Oil & Gas. This data is for informational purposes only.

Vineyard is not responsible for the accuracy, timeliness, or completeness of this data. All data included in this publication is publicly accessible.

Sources include the New York Mercantile Exchange (NYMEX), The DOE Energy Information Administration, Platts Gas Daily and Accuweather.com. All data was obtained from the source websites.